

HOUSE BILL 3257

By Phelan

AN ACT to amend Chapter 144 of the Private Acts of 1975, as amended by Chapters 167 and 183 of the Private Acts of 1981, Chapter 340 of the Private Acts of 1982, Chapter 136 of the Private Acts of 1986, Chapter 107 of the Private Acts of 1989, and Chapter 54 of the Private Acts of 1995, and all other acts amendatory thereto, relative to the Trenton Special School District in Gibson County, Tennessee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 11 of Chapter 144 of the Private Acts of 1975, as amended by Chapters 167 and 183 of the Private Acts of 1981, Chapter 340 of the Private Acts of 1982, Chapter 136 of the Private Acts of 1986, Chapter 107 of the Private Acts of 1989, and Chapter 54 of the Private Acts of 1995, and all other acts amendatory thereto, is amended by deleting the words and figures "two dollars seven cents (\$2.07)" and by substituting instead the words and figures "one dollar and seventy-one cents (\$1.71)".

SECTION 2. Chapter 144 of the Private Acts of 1975, as amended, is further amended by deleting Section 12 in its entirety and by substituting instead the following:

Section 12.

(a) All taxes collected by the County Trustee under the provisions of this act shall be paid over to the Treasurer/Fiscal Agent, who shall segregate such

amounts as are needed to pay expenses other than debt service on bonds in an administrative fund.

(b) The amount so set apart into the administrative fund shall be kept separate from the funds for the payment of principal and interest on bonds, and no part of the administrative fund shall be disbursed except upon order of the Board of Trustees.

(c) No funds of Trenton Special School District shall be disbursed except by check or voucher signed by the Treasurer/Fiscal Agent and countersigned by the Superintendent.

SECTION 3. Except as hereby amended the provisions of Chapter 144 of the Private Acts of 1975, as heretofore amended and supplemented, shall remain in full force and effect from and after the effective date of this act.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.